

## Regulatory Exams for Key Individuals Overview

This preparation programme is designed to adequately prepare the individual for RE1 exams to be written with an FSB Authorised Exam Body.

The Curriculum is aligned to the specifications of the FSB (Financial Services Board) covering all Knowledge Criteria's as stated in the relevant board notices. The learning material is delivered in the INSETA prescribed format. The Programme consists of 15 modules.

### Curriculum Topics

Regulatory Examinations Preparation FSPs (Sole Proprietors) and Key Individuals in Categories I,II,IIA,III & IV

1. Introduction to the FAIS Act
2. Role of the key individual in terms of the FAIS Act
3. Role of the representative in terms of the FAIS Act
4. Services under supervision
5. Implications of Section 8 and 13 of the FAIS Act
6. Debarment of representatives
7. The regulatory environment in which the FSP functions
8. Obligations in the codes of conduct
9. Oversee and manage the compliance function
10. Lapsing an FSP licence
11. Record-keeping obligations of the FSP
12. Manage the FSP infrastructure
13. Auditing and accounting requirements
14. The impact of FICA on the FSP
15. The role and power of the Ombud for Financial Service Providers